

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE 7TH MEETING OF THE BOARD OF DIRECTORS FOR THE FINANCIAL YEAR 2024-25 OF REGAAL RESOURCES LIMITED HELD AT CONFERENCE ROOM, 7TH FLOOR, D2/2, EP & GP BLOCK, SECTOR – V, SALT LAKE, KOLKATA – 700091 ON TUESDAY, 31ST DECEMBER 2024 AT 11:35 AM.

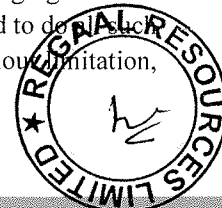
TO APPROVE AND ADOPT THE DRAFT RED HERRING PROSPECTUS

“**RESOLVED THAT** the Draft Red Herring Prospectus for the proposed initial public offering (**Offer**) of equity shares of the Company of face value of ₹ 5.00/- each (**Equity Shares**) through a fresh issue of Equity Shares by the Company aggregating up to ₹ 1900 million (**Fresh Issue**) and an offer for sale aggregating up to 90,00,000 Equity Shares by certain existing shareholder(s) of the Company (**Selling Shareholder(s)**) (**Offer for Sale**, together with the Fresh Issue, the **Offer**), containing as required under the notified provisions of the Companies Act, 2013 as amended and the rules and regulations framed there under) (**Companies Act**) and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**SEBI ICDR Regulations**), the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (**SEBI Listing Regulations**) and other applicable law, draft (containing the requisite information as prescribed by applicable laws and regulations) of which is placed before the meeting and initialed by the Chairman for the purpose of identification, be and is hereby approved and adopted for filing with the Securities and Exchange Board of India (**SEBI**) and the relevant stock exchanges, as the case may be, and such other governmental or supervisory authorities or persons as may be required, in accordance with the applicable provisions of the Companies Act, the SEBI ICDR Regulations and other applicable law.

RESOLVED FURTHER THAT Mr. Anil Kishorepuria (DIN – 00724328), Mr. Karan Kishorepuria (DIN – 09228702) Mr. Dinabandhu Mohapatra (DIN – 07488705), Ms. Sheetal Jhunjhunwala (DIN – 00020198), Mr. Rajesh Raghunath Pednekar (DIN – 10238178) and Mr. Munish Jhaharia (DIN – 01108077), the Directors of the Company and Mr. Saikat Chatterjee, the Chief Financial Officer, be and are hereby authorized to sign the said DRHP on behalf of the Company and file the same with the SEBI for their observations and with the relevant stock exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the afore going resolutions.

RESOLVED FURTHER THAT Mr. Anil Kishorepuria (DIN – 00724328), Chairperson & Managing Director and Mr. Karan Kishorepuria (Din – 09228702), Whole Time Director, be and are hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the DRHP in accordance with the applicable law and regulations prior to filing with the SEBI.

RESOLVED FURTHER THAT Mr. Anil Kishorepuria (DIN – 00724328), Chairperson & Managing Director and Mr. Karan Kishorepuria (Din – 09228702), Whole Time Director, be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary or desirable for such purpose, including, without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto.



RESOLVED FURTHER THAT the Company Secretary and Compliance Officer of the Company, be and is hereby authorized to take all steps for giving effect to the aforesaid resolution.

RESOLVED FURTHER THAT a certified true copy of the aforesaid resolution under the signature of any of the Directors be submitted with the concerned regulatory authorities.”

//CERTIFIED TRUE COPY//

For Regaal Resources Limited



Anil Kishorepuria

(Chairperson & Managing Director)

DIN: 00724328

Add: 3, Hungerford Street, Flat No. 2, Next to

St. Xavier's College, Kolkata, West Bengal, India – 700017

