



CONSENT LETTER FROM THE SELLING SHAREHOLDER(S) OF THE COMPANY

To,

The Board of Directors,
Regaal Resources Limited
6th Floor, D2/2, Block-EP & GP,
Sector -V, Kolkata - 700091,
West Bengal, India

Re: Proposed initial public offering of equity shares (Equity Shares) by Regaal Resources Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

We **SRM Private Limited**, hereby give my consent to my name being included as a selling shareholder, in the draft red herring prospectus (**DRHP**) to be filed by the Company with the Securities and Exchange Board of India (**SEBI**), and any relevant stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), the red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, the **Offer Documents**), which the Company intends to file with Registrar of Companies, West Bengal at Kolkata (**RoC**), the SEBI and the Stock Exchanges in respect of the Offer.

I hereby give my consent to the inclusion of up to 1,572,260 Equity Shares held by me (**Sale Shares**) representing 1.91% of the pre-Offer Equity Share capital of the Company in the Company as part of the Offer for Sale, subject to the necessary approval of the SEBI and of any other regulatory authority, as may be applicable, for cash at such premium per share as may be fixed and determined by the Company in consultation with the BRLMs in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (**SEBI ICDR Regulations**) or other provisions of law applicable in force at such time. I acknowledge that the Sale Shares may be offered to such category of persons in accordance with the SEBI ICDR Regulations and other applicable laws.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead. I also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection from the date of the filing of the RHP until the Bid/ Offer Closing Date.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me the BRLMs and the legal counsel

to the Offer can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

I hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law. I hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For SRM Private Limited



Anil Kishorepuria

DIN:00724328

Director

Address: 3, Hunger Ford Street, Flat no. 2d,

Next to St Xavier's College Kolkata-700017

Date: 23/12/2024

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House,

Saki Vihar Road,

Andheri (East), Mumbai – 400 072,

Maharashtra, India

Sumedha Fiscal Services Limited

6A Geetanjali, 8B Middleton Street,

Kolkata – 70 0071,

West Bengal, India.

Legal Counsel to the Offer

Bharucha & Partners

13th Floor, Free Press House,

Free Press Journal Marg,

Nariman Point,

Mumbai – 400 021

Maharashtra, India.