

## CONSENT LETTER FROM THE BANKERS TO THE COMPANY

*To be delivered immediately prior to the filing of the DRHP*

To,  
The Board of Directors,  
**Regaal Resources Limited**  
6<sup>th</sup> Floor, D2/2, Block-EP & GP,  
Sector -V, Kolkata - 700091,  
West Bengal, India

**Re: Proposed initial public offering of equity shares (Equity Shares) by Regaal Resources Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).**

Ladies and Gentlemen,

We, SBM Bank(India) Limited, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (**DRHP**), red herring prospectus (**RHP**) and the prospectus (**Prospectus**) (collectively, referred to as the **Offer Documents**) which the Company intends to file, with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, West Bengal at Kolkata (**RoC**), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (**Stock Exchanges**) as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: SBM Bank (India) Limited

Address: Ground & 1st, CS Tower, 3A, Camac St, Floor, Park Street area, Kolkata, West Bengal 700016

Telephone Number(s): 033 44442121

Contact Person: Location Head

Website: [www.sbmbank.co.in](http://www.sbmbank.co.in)

Email: [cad@sbmbank.co.in](mailto:cad@sbmbank.co.in)

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the BRLMs and the legal

**SBM BANK (INDIA) LTD**

Shop No 1 & 2, Radhika House, Opp Mayor Bunglow, Navrangpura Ahmedabad -380009

Toll Free :- 1800 1033 817 [www.sbmbank.co.in](http://www.sbmbank.co.in)

Regd Office:- 101, Raheja Centre, 1<sup>st</sup> Floor, Free Press Journal Marg, Nariman Point, Mumbai – 400021, India

Cin No :- U65999MH2017FLC93229

counsel appointed in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We consent to this certificate and the documents annexed to this certificate to be uploaded on the websites of the Company and the BRLMs and on the website, repository and, or, the database of the Stock Exchanges

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

This Letter is issued without prejudice to the rights and remedies available to the Bank under Law.

Yours faithfully,

For and on behalf of SBM Bank (India ) Limited

Authorized signatory

**Cc:**

**Pantomath Capital Advisors Private Limited**

Pantomath Nucleus House,  
Saki Vihar Road,  
Andheri (East), Mumbai – 400 072,  
Maharashtra, India

**Sumedha Fiscal Services Limited**

6A Geetanjali, 8B Middleton Street,  
Kolkata – 70 0071,  
West Bengal, India

**Legal Counsel to the Offer**

**Bharucha & Partners**

13<sup>th</sup> Floor, Free Press House,  
Free Press Journal Marg,  
Nariman Point,  
Mumbai – 400 021  
Maharashtra, India.

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