

Consent Letter

To,
The Board of Directors
Regaal Resources Limited
6th Floor, D2/2, Block-EP & GP
Sector -V, Kolkata - 700091
West Bengal, India

Re: Proposed initial public offering of equity shares (Equity Shares) by Regaal Resources Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Dear Sir/Ma'am,

We, ICICI Bank Ltd consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus (DRHP), red herring prospectus (RHP) and the prospectus (Prospectus) (collectively, the Offer Documents) which the Company intends to file, with the Securities and Exchange Board of India (SEBI), Registrar of Companies, West Bengal at Kolkata (RoC), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (Stock Exchanges) as applicable and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: ICICI Bank Ltd
Address: 38, Hemant Basu Sarani, Hare St, Kolkata, West Bengal 700001
Telephone Number(s): 9324914524
Contact Person: Mohit Sarawagi
Website: www.icicibankltd.com
Email: mohit.sarawagi@icicibank.com

We further confirm that the above information in relation to us is true, adequate and not misleading and without omission of any matter that is likely to mislead.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (BRLMs) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such

communication from us, the BRLMs and the legal counsel appointed in relation to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.

We hereby consent to the submission and disclosure of this consent letter as may be necessary, to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities or statutory authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with applicable law.

We consent to this certificate and the documents annexed to this certificate to be uploaded on the websites of the Company and the BRLMs and on the website, repository and, or the database of the Stock Exchanges

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

However, such consent is subject to Company ensuring compliance with all regulatory and statutory requirements under applicable laws in relation to the said Offer including compliance with the relevant provisions of the Companies Act, 2013 as applicable.

Further, under our loan agreements, we don't have any objections for the change in capital structure and/or constitutional documents of the Company pursuant to the Issue.

This consent is for the specific purpose of giving consent for the aforementioned issues only. However, please note that the present consent letter is not a waiver of any rights and interest of ICICI Bank in any manner whatsoever under the law shall be maintained even after the consummation of the Offer. This letter is issued at the specific request of the Company and with no risk and/ or liability on the Bank

Yours faithfully,

For and on behalf of ICICI Bank Ltd



Authorized signatory
Name: Mohit Sarawagi
Date: 4th Oct'24

ICICI Bank
Cc:

Pantomath Capital Advisors Private Limited
Pantomath Nucleus House,
Saki Vihar Road,
Andheri (East), Mumbai – 400 072,
Maharashtra, India

Sumedha Fiscal Services Limited
6A Geetanjali, 8B Middleton Street,
Kolkata – 70 0071,
West Bengal, India

Legal Counsel to the Offer

Bharucha & Partners
13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021
Maharashtra, India.

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38 Hemanta Basu Sarani,
P.S.: Hare Street,
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West Bengal, India.

Website www.icicibank.com
CIN :L65190GJ1994PLC021012

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India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
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