



B. K. Datta, BE. MIE. C. ENG. (I)
B. K. ASSOCIATES
GOVT. APPROVED VALUERS FOR REAL ESTATES,
PLANTS-MACHINERIES & AUTOMOBILES ETC.

Tel : 033-2449 1439

Chartered Engineers
Surveyors
Loss Assessors
Valuers /Estimator
Arbitrators
Industrial Consultants

12A, MEHER ALI MONDAL STREET, KOLKATA – 700 027. M : 7980537235, M : 9339780440, E-mail : bkassociates.kol@gmail.com

Ref No.: BKA/RRL/2025-26/OMN

Dated : The 6th August, 2025

To,
The Board of Directors,
Regaal Resources Limited
6th Floor, D2/2, Block-EP & GP,
Sector -V, Kolkata - 700091,
West Bengal, India

Re: Proposed initial public offering of equity shares (Equity Shares) by Regaal Resources Limited (Company) through a fresh issue of Equity Shares and an offer for sale of the Equity Shares by Selling Shareholders (Offer).

Ladies and Gentlemen,

With reference to the captioned matter, we B. K. ASSOCIATES, Independent Chartered Engineer hereby accord our no-objection and our consent to be named as an "expert" as defined under Section 2(38) of the Companies Act, 2013 as amended, our report titled Certificate on Capacity Utilization dated 6th August, 2025 (the "**Report**"), as annexed as **Annexure A** hereof and its contents or any extract thereof and all the information in relation to us appearing therein, about us, being included in the red herring prospectus (**RHP**) and the prospectus(**Prospectus**) which the Company intends to file, with the Securities and Exchange Board of India (**SEBI**), Registrar of Companies, West Bengal at Kolkata (**RoC**) and the stock exchanges where the Equity Shares are proposed to be listed (**Stock Exchanges**), as applicable and any other documents in relation to the Offer including publicity materials, presentations or press releases prepared by the Company or its advisers (collectively, the **Offer Documents**).

This letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this letter.

We confirm that we do not have any relationship with the Company, its directors, promoters or its key managerial personnel. Further, we authorize you to include the Report and this letter as a "*Material Contract and Document for Inspection*" in the Offer Documents, as required and make the Report and this letter available for inspection in accordance with applicable law.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management of the Company.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary actions (corporate or otherwise).

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead manager to the Offer (**BRLMs**) until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsel to the Offer, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLMs and the legal counsel appointed in relation to the Offer and may be uploaded on their respective websites.



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We hereby consent to the submission and disclosure of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory or governmental authorities and/or for any other litigation purposes and/or for the records to be maintained by the BRLMs and in accordance with the applicable law.

We consent to this certificate and the documents annexed to this certificate to be uploaded on the websites of the Company and the BRLMs and on the website, repository and, or, the database of the Stock Exchanges

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For B. K. ASSOCIATES

B. K. Datta BE, MIE, C. Eng (I)
Chartered Engineer (Regd. No. M-019403-4)
Regd. Surveyor & Valuer
12A, Meher Ali Mondal Street
Kolkata - 700027

Authorized signatory

Name: B. K. DATTA

Date: 06/08/2025

Cc:

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House,
Saki Vihar Road,
Andheri (East), Mumbai– 400 072,
Maharashtra, India

Sumedha Fiscal Services Limited

6A Geetanjali, 8B Middleton Street,
Kolkata– 70 0071,
West Bengal, India.

Legal Counsel to the Offer

Bharucha & Partners

13th Floor, Free Press House,
Free Press Journal Marg,
Nariman Point,
Mumbai – 400 021