

Date: February 10, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 Symbol: REGAAL	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544485
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Sub: Outcome of Board Meeting held on February 10, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we would like to inform you that the Board of Directors of the company in its meeting held today has considered and approved the Unaudited Standalone Financial Results along with Limited Review Report thereon for the quarter and nine months ended December 31, 2025.

We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the Limited Review Report of the Auditors as "**Annexure-A**".

The said outcome and financial result is available on the website of the company at <https://regaalresources.com/>.

The meeting of the Board of Directors commenced at 13:00 hours and concluded at 14:30 hours.

You are requested to kindly take this information on record.

Thanking you,

For Regaal Resources Limited

Tinku Kumar Gupta
Company Secretary and Compliance Officer

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Regaal Resources Limited for the quarter and nine month ended December 31, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Regaal Resources Limited

1. We have reviewed the accompanying statement of unaudited financial results of Regaal Resources Limited (the "Company") for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 together with the notes (The "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. As stated in Note 6 of the Statement, the figures for the quarter ended December 31, 2024 as reported in these financial results are the balancing figures between the audited figures for the interim financial statement for the nine months ended December 31, 2024 and the figures for the six months ended September 30, 2024 prepared by the management, which however have not been subjected to review by us.

Our conclusion is not qualified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



[Signature]
Giridhari Lal Choudhary

Partner

Membership No. 052112

UDIN: 26052112SYNRLT9660

Place: Kolkata

Date: February 10, 2026

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025 (Rs. In Millions except Earnings per share)

Sl. No	Particulars	Quarter ended			Nine Month ended		Year ended 31st March, 2025
		31st Dec 2025	30th Sept 2025	31st Dec 2024	31st Dec 2025	31st Dec 2024	
		Unaudited	Unaudited	Unaudited - Refer Note - 6	Unaudited	Audited	
1	Revenue from Operations	3,229.70	3,200.23	2,572.28	8,895.62	6,566.23	9,151.61
2	Other Income	3.61	2.54	0.56	8.72	9.66	24.15
3	Total Income (1+2)	3,233.31	3,202.77	2,572.84	8,904.34	6,575.89	9,175.76
4	Expenses:						
(a)	Cost of Materials Consumed	1,301.69	1,288.62	1,647.88	3,930.59	3,755.13	5,308.85
(b)	Purchases of Stock-in-Trade	1,427.95	1,075.78	358.35	2,927.24	966.26	1,400.49
(c)	Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	(304.82)	50.44	(103.86)	(170.53)	(39.27)	(63.33)
(d)	Employee Benefits Expense	80.42	73.67	62.32	227.47	180.05	246.44
(e)	Finance Costs	68.75	89.89	76.15	245.83	273.48	373.50
(f)	Depreciation and Amortization Expense	39.68	39.82	37.11	118.92	101.74	140.56
(g)	Other Expenses	378.94	361.36	300.30	1,040.31	846.53	1,131.26
	Total Expenses	2,992.61	2,979.58	2,378.25	8,319.83	6,083.92	8,537.77
5	Profit before exceptional item and tax (3-4)	240.70	223.19	194.59	584.51	491.97	637.99
6	Exceptional Item (Refer Note-7)	66.57	-	-	66.57	-	-
7	Profit/(Loss) before tax (5-6)	174.13	223.19	194.59	517.94	491.97	637.99
8	Tax Expenses						
(a)	Current Tax	30.65	46.53	34.96	93.71	88.00	106.60
(b)	Deferred Tax	11.02	9.54	17.33	33.98	39.10	54.71
	Total Tax Expenses	41.67	56.07	52.29	127.69	127.10	161.31
9	Profit/(Loss) for the period /year(7-8)	132.46	167.12	142.30	390.25	364.87	476.68
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of the defined benefit plan	1.62	1.71	(0.93)	3.32	1.13	2.11
	Income tax relating to above	(0.41)	(0.43)	0.24	(0.84)	(0.28)	(0.53)
	Other Comprehensive Income (Net of tax)	1.21	1.28	(0.69)	2.48	0.85	1.58
11	Total Comprehensive Income for the period (9+10)	133.67	168.40	141.61	392.73	365.72	478.26
12	Paid up Equity Share Capital (Face Value Rs.5 each)	513.62	513.62	410.68*	513.62	410.68*	410.68
13	Other Equity						2,024.40
14	Earnings per equity share (in Rs.) - (not annualised)						
(a)	Basic	1.27	1.86	1.80*	4.23	4.70*	6.05
(b)	Diluted	1.26	1.84	1.79*	4.19	4.69*	6.03

* Refer Note-4

- The above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time.
 - The company is primarily engaged in the business of manufacturing of 'Maize starch and its derivatives' and trading of maize. There are no separate reporting segment under Ind AS 108 "Operating Segments" notified under the companies (Indian Accounting Standard) Rules, 2015, as amended.
 - The Company has completed its Initial Public Offer (IPO) of 29,999,520 equity shares of face value Rs. 5 each at an issue price of Rs.102 per share (including a share premium of Rs. 97 per share). Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on August 20, 2025. The issue comprised of a fresh issue of 20,587,520 equity shares aggregating to Rs.2,099.93 millions and offer for sale of 9,412,000 equity shares by selling shareholders aggregating to Rs.960.02 millions.
The total estimated IPO expenses of Rs. 333.00 millions (net of taxes) have been proportionately allocated between the selling shareholders and the Company in the proportion of equity shares sold by the selling shareholders and issued by the Company. The utilization of IPO proceeds (net of IPO expenses) is summarized below:
- | Objectives as per Prospectus | Amount to be utilised as per the prospectus | Utilised Amount upto December 31, 2025 | Unutilised amount upto December 31, 2025* |
|--|---|--|---|
| Repayment and / or pre-payment, in full or in part, of our certain outstanding borrowings availed by our Company | 1,590.00 | 1,581.08 | 8.92 |
| General Corporate Purposes | 281.40 | 276.23 | 5.17 |
| Total Proceeds | 1,871.40 | 1,857.31 | 14.09 |
- *Net proceeds which were unutilised as at December 31, 2025 are temporarily kept in a designated special current bank account and Fixed Deposit of the Company.
- The paid-up equity share capital and basic/diluted earnings per share have been adjusted and presented to reflect the effects of the share sub-division (face value revised from Rs 10 to Rs.5) and the bonus issue undertaken during the financial year ended 31 March 2025 (i.e., subsequent to September 30, 2024), in accordance with Ind AS 33 -Earnings per Share.
 - The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 10, 2026. Limited review of the above unaudited financial results has been carried out by the Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The figures for the quarter ended December 31, 2024 as reported in the Statement are the balancing figures between the audited figures for the interim financial statement for the nine months ended December 31, 2024 and the figures for the six months ended September 30, 2024 prepared by the management, which however have not been subjected to review by the statutory auditors since the requirement of submission of quarterly reviewed financial results is applicable on listing of equity shares of the Company, which was from quarter ended June 30, 2025. However, the management has exercised necessary care and diligence to ensure that the financial results for such period are fairly stated.
 - The Company has claimed/received subsidy as reimbursement of Goods & Service Tax subsidy (SGST reimbursement) under the Bihar Industrial Promotion Policy, 2016/2011 (State Government Policy) from April 2019 on sale of products which includes for supplies to certain distributors who were found to have made payment of IGST on subsequent interstate sales by utilizing SGST credit claimed on supplies by the Company during the period from April 2019 to September 2025, which is not in accordance with the Resolution No.108 dated 20.01.2020 issued by the department of Industries, as intimated by the department during the quarter and as such is refundable/reversible. However, in terms of the agreement entered into with certain distributors from time to time, Rs.104.64 Million is recoverable from the concerned distributors, due to breach of clause of the agreement for not utilizing the SGST credits to discharge IGST liabilities and the balance amount of Rs.66.57 Million has been provided during the quarter which is disclosed as Exceptional Item in these financial results. Although no demand has been received from the department till date but the above accounting is made as a matter of prudence. Accordingly, management is of the view that further impact, if any, is unlikely to be material on the financial results.
 - On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India and disclosed the incremental impact of Rs 4.55 millions under Employee Benefit Expenses. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effects on the basis of such developments as needed.

